

<b>Committee:</b> Gresham (City Side) Committee	<b>Dated:</b> 1 November 2019
<b>Subject:</b> Draft Annual Report and Financial Statements for the year ended 31 March 2019 of The Sir Thomas Gresham Charity	<b>Public</b>
<b>Report of:</b> The Chamberlain	<b>For Information</b>
<b>Report author:</b> Steven Reynolds, Chamberlain's Department	

### **Draft Annual Report and Financial Statements for the year ended 31 March 2019 of The Sir Thomas Gresham Charity**

1. This report provides members with a copy of the draft Annual Report and Financial Statements for the year ended 31 March 2019 for The Sir Thomas Gresham Charity (charity number: 221982) at Appendix 1 for information.
2. During the year ended 31 March 2019 total funds decreased by £1,446 (2017/18: total funds decreased by £1,434) to £146,085 (2017/18: £147,531). This movement comprised the following:-
  - i) expenditure on charitable activities of £76,796 (2017/18: £83,540) which was made up of:-
    - almshouses running and maintenance costs of £68,065 (2017/18: £74,888), including lease amortisation of £1,440 (2017/18: £1,440);
    - almsfolk allowances amounting to £8,331 (2017/18: £8,252); and
    - Gresham lecturers' fees of £400 (2017/18: £400) which were paid in accordance with the terms of the Trust.
  - ii) funding from the City of London Corporation of £75,332 (2017/18: £82,078); and
  - iii) a net loss on investments of £6 (2017/18: a net gain on investments of £6) and investment income of £24 (2017/18: £22).

### **Recommendation**

3. It is recommended that members receive the draft Annual Report and Financial Statements for the year ended 31 March 2019 for information.

### **Appendices**

- Appendix 1 – Draft Annual Report and Financial Statements for the year ended 31 March 2019 of The Sir Thomas Gresham Charity

### **Contact**

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